

# REDEMPTION AUTHORIZATION FOR HINES GLOBAL INCOME TRUST

**Morgan Stanley** 

#### For assistance completing this form, contact Hines Investor Relations at 888.220.6121.

Use this form to request redemption of your shares in Hines Global Income Trust, Inc. ("Hines Global Income Trust"). Please complete all sections below.

Name(s) on the Account		
Hines Fund Account Number	Investor Phone Number	
Financial Professional Name	Financial Professional Phone Number	
Share Class Selection		
☐ Class AX Shares (Fund 3648/3936)	☐ Class T Shares (Fund 3945)	
☐ Class TX Shares (Fund 3649)	☐ Class S Shares (Fund 3946)	
☐ Class IX Shares (Fund 3941)	☐ Class D Shares (Fund 3947)	
☐ Class JX Shares (Fund 4139)	☐ Class I Shares (Fund 3948)	
REDEMPTION AMOUNT (Check one)	3 REDEMPTION TYPE (Check one)	
☐ All Shares	☐ Normal	
Number of Shares	Death	
☐ Dollar Amount \$	Disability	
,	to Death or Disability or from a Trust, Corporation, Pension Plan, or Partnership account.  y Financial Advisor or Private Wealth Advisor for additional instructions	
	y i mandia y avisor of i mate vecati y lavisor for additional moducitoris	
PAYMENT INSTRUCTIONS	nounts with Margan Chapley will sutamatically be issued to the Margan Chapley ease and listed help	
Redemption proceeds for non-custodial and custodial neid acc	counts with Morgan Stanley will automatically be issued to the Morgan Stanley account listed belo	

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### **5 REDEMPTION PROGRAM CONSIDERATIONS** (Select only one)

Our share redemption program contains limitations on the number of shares that can be redeemed. Under our share redemption program, we may redeem during any calendar month shares whose aggregate value (based on the transaction price per share in effect when the redemption is effected) is 2% of our aggregate net asset value ("NAV") as of the last calendar day of the previous month and during any calendar quarter whose aggregate value (based on the transaction price per share in effect when the redemption is effected) is up to 5% of our aggregate NAV as of the last calendar day of the prior calendar quarter. In addition to these limitations, we cannot guarantee that we will have sufficient funds to accommodate all redemption requests made in any applicable redemption period. If the number of shares subject to redemption requests exceeds the then applicable limitations, or if we otherwise do not have sufficient funds to make all requested redemptions, each shareholder's request will be reduced on a pro rata basis. If redemption requests are reduced on a pro rata basis, a shareholder may elect (at the time of the redemption request) to either withdraw the entire request for redemption or have your request honored on a pro-rata basis. The portion of any unfulfilled redemption request must be resubmitted for redemption after the start of the next month if the shareholder wants to request redemption of the unfulfilled portion. Subject to the limitations of and restrictions on the program, shares redeemed under the share redemption program will be redeemed as of the close of business on the last calendar day of each full calendar month (the "Redemption Date") at a price equal to the "transaction price," which generally will be equal to the most recently determined NAV per share applicable to the class of shares being redeemed and most recently disclosed by us in a public filing with the Securities and Exchange Commission (the "SEC"); provided that shares that have not been outstanding for at least one year will be rede

price equal to the "transaction price," which generally will be redeemed and most recently disclosed by us in a public filir not been outstanding for at least one year will be redeemed certain exceptions. The transaction price generally will be di will be posted on our website and will be available through make a redemption request before the transaction price is more than the provided redeemed to the provided redeeme	of business on the last calendar day of each full calendar month (the "Redemption Date") at a equal to the most recently determined NAV per share applicable to the class of shares being gwith the Securities and Exchange Commission (the "SEC"); provided that shares that have at 95% of the transaction price (the "5% holding discount") that would otherwise apply, with sclosed within 15 calendar days following the last calendar day of each month and promptly our toll-free information line at (888) 220-6121. In certain circumstances, shareholders may hade available; however, the transaction price will be made available for a period of at least 10 as day of each month. Please select one of the following options below. If an option is ad on a pro-rata basis, if needed.	
☐ Process my redemption request on a pro-rata basis if no	eeded.	
Withdraw (do not process) my entire redemption reques	st if amount will be reduced on a pro-rata basis.	
COST BASIS SELECTION (Select only one)		
the shares involved will be reported to the Internal Revenue S	apply to certain transactions in our shares. Where they apply, the "cost basis" calculated for Service ("IRS") and to you. Generally these rules apply to all shares purchased, including those hould consult your own tax advisor regarding the consequences of these new rules and your	
Indicate below the cost basis method you would like us IMPORTANT: If an option is not selected, your cost bas		
☐ FIFO (First – In / First Out)		
☐ LIFO (Last – In / First Out) Consult your tax advisor to determine whether this method is available to you.		
Specific Lots  If you have selected "Specific Lots," please identify the I	ots below:	
Date of Purchase:	Amount of Purchase:	
Date of Purchase:	Amount of Purchase:	
Date of Purchase:	Amount of Purchase:	
Date of Purchase:	Amount of Purchase:	

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## **7** AUTHORIZATION AND SIGNATURE

As set forth in Hines Global Income Trust's prospectus, as supplemented (the "Prospectus"), there is a limit (the "Fee Cap") on the aggregate amount of total upfront selling commissions, dealer manager fees and stockholder servicing fees (the "Fees") which can be charged to you while you hold your Hines Global Income Trust investment in S Shares. The Fee Cap is a percentage of the gross proceeds of your Hines Global Income Trust investment as described in the Prospectus. Once the Fee Cap has been met, you will no longer be charged the Fees, and your S Shares, as applicable, will convert into I Shares without any action required on your part. Please see the section "Description of Capital Stock" in the Prospectus for additional details. By signing below, you acknowledge and agree that you are aware of the Fee Cap and that you have taken the Fee Cap into consideration in determining whether to request a repurchase of some or all of your interests in Hines Global Income Trust.

#### IMPORTANT: Signature Guarantee is required if any of the following applies:

- Amount to be redeemed is \$500,000 or more.
- The redemption is to be sent to an address other than the address we have had on record for the past 30 days.
- The redemption is to be sent to an address other than the address on record.
- If name has changed from the name in the account registration, we must have a one-and-the-same name signature guarantee.
   A one-and-the-same signature guarantee must state "<Previous Name> is one-and-the-same as <New Name>" and you must sign your old and new name.
- For accounts that do not have existing banking information on file and new banking information is provided for the redemption proceeds.
   (Non-Custodial Investors Only)

Investor Name (Please Print)	Signature	Date
Co-Investor Name (Please Print)	Signature	Date
Signature Guarantee (Affix Medallion or Signature Guarantee Stamp Below)		Custodian and/or Broker/Dealer Authorization (if applicable)
(if applicable)		Signature of Authorized Person

Please be aware that Hines Global Income Trust, its affiliates and their respective officers, directors, employees and affiliates are not undertaking to provide impartial investment advice or to give advice in a fiduciary capacity in connection with Hines Global Income Trust's share redemption program.

If the account is custodial held by Morgan Stanley this form MUST be submitted to Morgan Stanley for signoff before submitting to Hines.

Mail to: Hines Investor Relations ■ P.O. Box 219010 ■ Kansas City, MO 64121-9010 Overnight Delivery: Hines Investor Relations ■ 430 W. 7th St. ■ Kansas City, MO 64105

Hines Investor Relations: 888.220.6121

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<sup>\*</sup>Please refer to our share redemption program for a description of the terms and conditions of the program. A copy of our share redemption program can be obtained by calling us at (888) 220-6121. There are various limitations on your ability to request that we redeem your shares. Our board of directors may determine to amend, suspend or terminate our share redemption program without shareholder approval. We will provide written notice of the amendment, suspension or termination of the program in a current report on Form 8-K filed with the SEC, which will also be made available at www.hinesglobalincometrust.com. Redemption of shares, when requested, will generally be made monthly on the Redemption Date; provided however, that the board of directors may determine from time to time to adjust the timing of redemptions. All requests for redemption and required documentation must be received by us in good order by 4:00 p.m. Eastern time on the second to last business day of the applicable month. If a redemption request is received after such time, the redemption order will be executed on the next month's Redemption Date at the transaction price applicable for that Redemption Date (subject to any 5% holding discount), unless such request is withdrawn prior to that Redemption Date. A shareholder may withdraw a redemption request before it has been processed by notifying us at (888) 220-6121 before 4:00 p.m. Eastern time on the second to last business day of the applicable month. We cannot guarantee that we will have sufficient available funds or that we will otherwise be able to accommodate any or all requests made in any applicable redemption period.