

# Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

▶ See separate instructions.

## Part I Reporting Issuer

<b>1</b> Issuer's name		<b>2</b> Issuer's employer identification number (EIN)	
HINES GLOBAL INCOME TRUST, INC.		80-0947092	
<b>3</b> Name of contact for additional information	<b>4</b> Telephone No. of contact	<b>5</b> Email address of contact	
A. GORDON FINDLAY	888-220-6121	HINESINVESTORRELATIONS@HINES.COM	
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact		<b>7</b> City, town, or post office, state, and ZIP code of contact	
2800 POST OAK BLVD., SUITE 4800		HOUSTON, TX 77056	
<b>8</b> Date of action		<b>9</b> Classification and description	
SEE BELOW		COMMON STOCK	
<b>10</b> CUSIP number	<b>11</b> Serial number(s)	<b>12</b> Ticker symbol	<b>13</b> Account number(s)
433243102, HINES3936, 433243201, 433243300, 433243607, 433243409, 433243706			

## Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ THE TAXPAYER MADE DISTRIBUTIONS IN EXCESS OF ITS CURRENT AND ACCUMULATED EARNINGS AND PROFITS. SEE PART II, LINE 15 FOR THE AMOUNT OF THESE DISTRIBUTIONS PER SHARE.

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ ALL OF THE DIVIDEND PAID EACH MONTH BY THE COMPANY IS A RETURN OF CAPITAL. STATEMENT 1 SHOWS THE REDUCTION OF TAX BASIS ON A PER SHARE PER DAY BASIS.

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ THE TAXPAYER'S EARNINGS AND PROFITS WERE CALCULATED UNDER IRC §312, AS MODIFIED BY IRC §857(d) FOR A REAL ESTATE INVESTMENT TRUST, AND THE REGULATIONS THEREUNDER. AMOUNTS IN EXCESS OF EARNINGS AND PROFITS REDUCE THE SHAREHOLDER'S BASIS IN ITS SHARES TO THE EXTENT OF BASIS.

**Part II** Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based IRC §301(c)(2)  
 PROVIDES THAT THE PORTION OF THE COMMON STOCK DISTRIBUTION WHICH IS NOT A DIVIDEND  
 SHALL BE APPLIED AGAINST AND REDUCE THE ADJUSTED BASIS OF THE STOCK.

18 Can any resulting loss be recognized? NO TAX LOSS IS RECOGNIZED BY SHAREHOLDERS AS A RESULT OF  
 RECEIVING THE DISTRIBUTION PAYMENTS.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year THESE ACTIONS ARE  
 EFFECTIVE ON THE DATES OF DISTRIBUTION IDENTIFIED ABOVE.

Sign  
Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature

*AGF*

Date

1/14/22

Print your name

A. GORDON FINDLAY

Title  
Date

CAO / TREASURER / SECRETARY

Paid  
Preparer  
Use Only

Print/Type preparer's name

Preparer's signature

Check ☐ if  
self-employed

PTIN

Firm's name

Firm's EIN

Firm's address

Phone no.

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Part II, Question 15. Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis:

The distributions reduced the basis of the security as follows:

<u>Record Date (Each Day in the Month)</u>	<u>Distribution Payable Date</u>	<u>Per Share Per Day Return of Capital</u>
<b><u>AX Shares:</u></b>		
January 2021	2/1/2021	\$0.001680106
February 2021	3/1/2021	\$0.001860118
March 2021	4/1/2021	\$0.001680106
April 2021	5/3/2021	\$0.001736110
May 2021	6/1/2021	\$0.001680106
June 2021	7/1/2021	\$0.001736110
July 2021	8/2/2021	\$0.001680106
August 2021	9/1/2021	\$0.001680106
September 2021	10/1/2021	\$0.001736110
October 2021	11/1/2021	\$0.001680106
November 2021	12/1/2021	\$0.001736110
<b><u>Fee Based Shares</u></b>		
January 2021	2/1/2021	\$0.001680106
February 2021	3/1/2021	\$0.001860118
March 2021	4/1/2021	\$0.001680106
April 2021	5/3/2021	\$0.001736110
May 2021	6/1/2021	\$0.001680106
June 2021	7/1/2021	\$0.001736110
July 2021	8/2/2021	\$0.001680106
August 2021	9/1/2021	\$0.001680106
September 2021	10/1/2021	\$0.001736110
October 2021	11/1/2021	\$0.001680106
November 2021	12/1/2021	\$0.001736110
<b><u>TX Shares:</u></b>		
January 2021	2/1/2021	\$0.001408063
February 2021	3/1/2021	\$0.001559523
March 2021	4/1/2021	\$0.001408601
April 2021	5/3/2021	\$0.001455554
May 2021	6/1/2021	\$0.001407257
June 2021	7/1/2021	\$0.001453332
July 2021	8/2/2021	\$0.001404569
August 2021	9/1/2021	\$0.001404569
September 2021	10/1/2021	\$0.001451110
October 2021	11/1/2021	\$0.001402687
November 2021	12/1/2021	\$0.001446388

**IX Shares:**

January 2021	2/1/2021	\$0.001612096
February 2021	3/1/2021	\$0.001784969
March 2021	4/1/2021	\$0.001612230
April 2021	5/3/2021	\$0.001665971
May 2021	6/1/2021	\$0.001611894
June 2021	7/1/2021	\$0.001665416
July 2021	8/2/2021	\$0.001611222
August 2021	9/1/2021	\$0.001611222
September 2021	10/1/2021	\$0.001664860
October 2021	11/1/2021	\$0.001610752
November 2021	12/1/2021	\$0.001663679

**T Shares:**

January 2021	2/1/2021	\$0.001408063
February 2021	3/1/2021	\$0.001559523
March 2021	4/1/2021	\$0.001408601
April 2021	5/3/2021	\$0.001455554
May 2021	6/1/2021	\$0.001407257
June 2021	7/1/2021	\$0.001453332
July 2021	8/2/2021	\$0.001404569
August 2021	9/1/2021	\$0.001404569
September 2021	10/1/2021	\$0.001451110
October 2021	11/1/2021	\$0.001402687
November 2021	12/1/2021	\$0.001446388

**D Shares:**

January 2021	2/1/2021	\$0.001612096
February 2021	3/1/2021	\$0.001784969
March 2021	4/1/2021	\$0.001612230
April 2021	5/3/2021	\$0.001665971
May 2021	6/1/2021	\$0.001611894
June 2021	7/1/2021	\$0.001665416
July 2021	8/2/2021	\$0.001611222
August 2021	9/1/2021	\$0.001611222
September 2021	10/1/2021	\$0.001664860
October 2021	11/1/2021	\$0.001610752
November 2021	12/1/2021	\$0.001663679

**I Shares:**

January 2021	2/1/2021	\$0.001680106
February 2021	3/1/2021	\$0.001860118
March 2021	4/1/2021	\$0.001680106
April 2021	5/3/2021	\$0.001736110
May 2021	6/1/2021	\$0.001680106
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