

## Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

► See separate instructions.

### Part I Reporting Issuer

1 Issuer's name  <u>HINES GLOBAL INCOME TRUST, INC.</u>		2 Issuer's employer identification number (EIN)  <u>80-0947092</u>	
3 Name of contact for additional information  <u>A. GORDON FINDLAY</u>	4 Telephone No. of contact  <u>888-220-6121</u>	5 Email address of contact  <u>HINESINVESTORRELATIONS@HINES.COM</u>	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact  <u>845 TEXAS AVENUE, SUITE 3300</u>		7 City, town, or post office, state, and ZIP code of contact  <u>HOUSTON, TX 77002</u>	
8 Date of action  <u>SEE BELOW</u>		9 Classification and description  <u>COMMON STOCK</u>	
10 CUSIP number <u>433243102, HINES3936, 433243201, 433243300, 433243607, 433243409, 433243706, 433243508, 433243805</u>	11 Serial number(s)	12 Ticker symbol	13 Account number(s)

### Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► THE TAXPAYER MADE DISTRIBUTIONS IN EXCESS OF ITS CURRENT AND ACCUMULATED EARNINGS AND PROFITS.  
SEE PART II, LINE 15 FOR THE AMOUNT OF THESE DISTRIBUTIONS PER SHARE.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► ALL OF THE DIVIDEND PAID EACH MONTH BY THE COMPANY IS A RETURN OF CAPITAL.  
STATEMENT 1 SHOWS THE REDUCTION OF TAX BASIS ON A PER SHARE PER DAY BASIS.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► THE TAXPAYER'S EARNINGS AND PROFITS WERE CALCULATED UNDER IRC §312, AS MODIFIED BY IRC §857(d)  
FOR A REAL ESTATE INVESTMENT TRUST, AND THE REGULATIONS THEREUNDER. AMOUNTS IN EXCESS OF EARNINGS AND PROFITS  
REDUCE THE SHAREHOLDER'S BASIS IN ITS SHARES TO THE EXTENT OF BASIS.

**Part II** Organizational Action *(continued)*

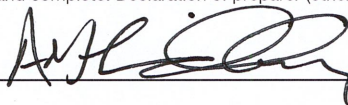
**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► IRC §301(c)(2) PROVIDES THAT THE PORTION OF THE COMMON STOCK DISTRIBUTION WHICH IS NOT A DIVIDEND SHALL BE APPLIED AGAINST AND REDUCE THE ADJUSTED BASIS OF THE STOCK.

**18** Can any resulting loss be recognized? ► NO TAX LOSS IS RECOGNIZED BY SHAREHOLDERS AS A RESULT OF RECEIVING THE DISTRIBUTION PAYMENTS.

**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ► THESE ACTIONS ARE EFFECTIVE ON THE DATES OF DISTRIBUTION IDENTIFIED ABOVE.

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ► 

Date ► 1/13/2023

Print your name ► A. GORDON FINDLAY

Title ► CAO/TREASURER/SECRETARY

**Paid  
Preparer  
Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ►			Firm's EIN ►	
Firm's address ►			Phone no.	

Hines Global Income Trust, Inc. (FKA, Hines Global REIT II, Inc.)  
 EIN: 80-0947092  
 Form 8937

Part II, Question 15. Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis

The distributions reduced the basis of the security as follows:

<b>Record Date (Each Day in the Month)</b>	<b>Distribution Payable Date</b>	<b>Per Share Per Day Return of Capital</b>
<b><u>AX Shares:</u></b>		
December 2021	1/3/2022	\$0.001680106
January 2022	2/1/2022	\$0.001680106
February 2022	3/1/2022	\$0.001860118
March 2022	4/1/2022	\$0.001680106
April 2022	5/2/2022	\$0.001736110
May 2022	6/1/2022	\$0.001680106
June 2022	7/1/2022	\$0.001736110
July 2022	8/1/2022	\$0.001680106
August 2022	9/1/2022	\$0.001680106
September 2022	10/3/2022	\$0.001736110
October 2022	11/1/2022	\$0.001680106
November 2022	12/1/2022	\$0.001736110
<b><u>Fee Based Shares</u></b>		
December 2021	1/3/2022	\$0.001680106
January 2022	2/1/2022	\$0.001680106
February 2022	3/1/2022	\$0.001860118
March 2022	4/1/2022	\$0.001680106
April 2022	5/2/2022	\$0.001736110
May 2022	6/1/2022	\$0.001680106
June 2022	7/1/2022	\$0.001736110
July 2022	8/1/2022	\$0.001680106
August 2022	9/1/2022	\$0.001680106
September 2022	10/3/2022	\$0.001736110
October 2022	11/1/2022	\$0.001680106
November 2022	12/1/2022	\$0.001736110
<b><u>TX Shares:</u></b>		
December 2021	1/3/2022	\$0.001397848
January 2022	2/1/2022	\$0.001390322
February 2022	3/1/2022	\$0.001539285
March 2022	4/1/2022	\$0.001389246
April 2022	5/2/2022	\$0.001434721
May 2022	6/1/2022	\$0.001383870
June 2022	7/1/2022	\$0.001425277
July 2022	8/1/2022	\$0.001376881
August 2022	9/1/2022	\$0.001376612
September 2022	10/3/2022	\$0.001423888
October 2022	11/1/2022	\$0.001377956
November 2022	12/1/2022	\$0.001425832

**IX Shares:**

December 2021	1/3/2022	\$0.001609542
January 2022	2/1/2022	\$0.001607660
February 2022	3/1/2022	\$0.001779910
March 2022	4/1/2022	\$0.001607391
April 2022	5/2/2022	\$0.001660763
May 2022	6/1/2022	\$0.001606047
June 2022	7/1/2022	\$0.001658402
July 2022	8/1/2022	\$0.001604300
August 2022	9/1/2022	\$0.001604233
September 2022	10/3/2022	\$0.001658054
October 2022	11/1/2022	\$0.001604569
November 2022	12/1/2022	\$0.001658541

**T Shares:**

December 2021	1/3/2022	\$0.001390322
January 2022	3/1/2022	\$0.001539285
February 2022	4/1/2022	\$0.001389246
March 2022	5/2/2022	\$0.001434721
April 2022	6/1/2022	\$0.001383870
May 2022	7/1/2022	\$0.001425277
June 2022	8/1/2022	\$0.001376881
July 2022	9/1/2022	\$0.001376612
August 2022	10/3/2022	\$0.001423888
September 2022	11/1/2022	\$0.001377956
October 2022	12/1/2022	\$0.001425832
November 2022	1/3/2023	\$0.001381182

**D Shares:**

December 2021	1/3/2022	\$0.001609542
January 2022	2/1/2022	\$0.001607660
February 2022	3/1/2022	\$0.001779910
March 2022	4/1/2022	\$0.001607391
April 2022	5/2/2022	\$0.001660763
May 2022	6/1/2022	\$0.001606047
June 2022	7/1/2022	\$0.001658402
July 2022	8/1/2022	\$0.001604300
August 2022	9/1/2022	\$0.001604233
September 2022	10/3/2022	\$0.001658054
October 2022	11/1/2022	\$0.001604569
November 2022	12/1/2022	\$0.001658541

December 2021		
January 2022	1/3/2022	\$0.001680106
February 2022	2/1/2022	\$0.001680106
March 2022	3/1/2022	\$0.001860118
April 2022	4/1/2022	\$0.001680106
May 2022	5/2/2022	\$0.001736110
June 2022	6/1/2022	\$0.001680106
July 2022	7/1/2022	\$0.001736110
August 2022	8/1/2022	\$0.001680106
September 2022	9/1/2022	\$0.001680106
October 2022	10/3/2022	\$0.001736110
November 2022	11/1/2022	\$0.001680106
December 2022	12/1/2022	\$0.001736110

**S Shares:**

December 2021	1/3/2022	\$0.001440187
January 2022	2/1/2022	\$0.001433789
February 2022	3/1/2022	\$0.001587410
March 2022	4/1/2022	\$0.001432875
April 2022	5/2/2022	\$0.001479929
May 2022	6/1/2022	\$0.001428305
June 2022	7/1/2022	\$0.001471902
July 2022	8/1/2022	\$0.001422365
August 2022	9/1/2022	\$0.001422136
September 2022	10/3/2022	\$0.001470721
October 2022	11/1/2022	\$0.001423278
November 2022	12/1/2022	\$0.001472374

**JX Shares:**

December 2021	1/3/2022	\$0.000000000
January 2022	2/1/2022	\$0.000000000
February 2022	3/1/2022	\$0.000000000
March 2022	4/1/2022	\$0.000000000
April 2022	5/2/2022	\$0.000000000
May 2022	6/1/2022	\$0.000000000
June 2022	7/1/2022	\$0.000000000
July 2022	8/1/2022	\$0.001680106
August 2022	9/1/2022	\$0.001680106
September 2022	10/3/2022	\$0.001736110
October 2022	11/1/2022	\$0.001680106
November 2022	12/1/2022	\$0.001736110