



For assistance completing this form, contact Hines Investor Relations at 888.220.6121.

1 INVESTOR INFORMATION Please print name(s) in which Shares are to be registered. The undersigned is an existing shareholder of Hines Global Income Trust who purchased Shares of Hines Global Income Trust's common stock ("Shares") during its initial public offering of Shares and, as such, has previously executed and delivered to Hines Global Income Trust a completed Subscription Agreement for such Shares ("Original Subscription Agreement").

A. Investor

Investor Name Social Security Number Hines Global Income Trust Account Number

B. Co-Investor (If applicable)

Investor Name Social Security Number

C. Investment Amount The minimum additional investment is \$50 for each share class, provided the investor has met the minimum initial investment for the respective share class. Make all checks\* payable to Hines Global Income Trust, Inc.

\*Cash, cashier's checks/official bank checks, temporary checks, foreign checks, money orders, third party checks or travelers checks are not accepted.

I/We would like to make an additional investment in the amount of: State of Residence (required) \$

SHARE CLASS SELECTION Select class I or D below (Required)

Share Class I (3948) Share Class D (3947)

2 REGISTERED INVESTMENT ADVISER INFORMATION (Required information. All fields must be completed)

The Investment Adviser Representative ("IAR") must sign below to complete the order. The IAR hereby warrants that he/she is duly licensed and may lawfully sell common shares of Hines Global Income Trust (the "Shares") in the state designated as the investor's legal residence.

RIA Firm IAR Name RIA CRD Number

X IAR Signature Date

Please note that unless previously agreed to in writing by Hines Global Income Trust, all sales of any class of the Company's securities (the "Shares") must be made through a Broker-Dealer, including when an RIA has introduced the sale. In all cases, Section 2 must be completed. The RIA shall not execute any transaction involving the purchase of Shares in a discretionary account without prior written approval of the transactions by the investor; provided, that, if the RIA has been given a limited power of attorney to exercise discretionary authority with respect to investments by a client, the RIA shall be permitted to execute transactions with respect to such discretionary account at the discretion of Hines Private Wealth Solutions LLC (the "Dealer Manager") and subject to the RIA's delivery to the Dealer Manager of all documents and other information requested by the Dealer Manager.

The RIA confirm(s), which confirmation is made on behalf of the RIA with respect to this subscription order, that it (i) has reasonable grounds to believe that the information and representations concerning the investor identified herein the "Investor" are true, correct and complete in all respects; (ii) has discussed such Investor's prospective purchase of Shares with such Investor; (iii) has advised such Investor of all pertinent facts with regard to the lack of liquidity and marketability of the Shares; (iv) has delivered or made available a current Prospectus and related supplements, if any, to such Investor; (v) has reasonable grounds to believe that the Investor is purchasing these Shares for his or her own account; and (vi) has reasonable grounds to believe that the purchase of Shares is a suitable investment for such Investor, that such Investor meets the suitability standards applicable to such Investor set forth in the Prospectus and related supplements, if any, and that such Investor is in a financial position to enable such Investor to realize the benefits of such an investment and to suffer any loss that may occur with respect thereto.

The RIA is not authorized or permitted to give and represents that it has not given, any information or any representation concerning the Shares except as set forth in the Prospectus, and any additional sales material which has been approved in advance in writing by the Company (the "Authorized Sales Materials"). The RIA has delivered a copy of the Prospectus to the Investor prior to or simultaneously with the first solicitation of an offer to sell the Shares. The RIA did not send or give sales material, including Authorized Sales Materials, to the Investor unless it was preceded or accompanied by a Prospectus.

## **2 REGISTERED INVESTMENT ADVISER INFORMATION** *(continued)*

The RIA represents that it has not shown or given to the Investor or reproduced any material or writing which was supplied to it by the Company, the Dealer Manager or their agents marked “broker-dealer use only” or “institutional use only” or otherwise bearing a legend denoting that it is not to be shared with or given to Investors.

The RIA represents that it is presently registered as an investment adviser under the Investment Advisers Act of 1940, as amended (the “Investment Advisers Act”), and has complied with registration or notice filing requirements of the appropriate regulatory agency of each state in which the RIA has clients, or is exempt from such registration requirements. The RIA represents that it is familiar with and in compliance with all applicable requirements, including those relating to the distribution of final prospectuses, imposed upon it under (a) the Securities Act of 1933, as amended (the “Securities Act”), the Securities Exchange Act of 1934, as amended (the “Exchange Act”), and the rules and regulations of the SEC promulgated under both such acts, (b) the Statement of Policy Regarding Real Estate Investment Trusts of the North American Securities Administrators Association (the “NASAA Guidelines”), (c) all applicable state securities laws and regulations as from time to time in effect, (d) any other state and federal laws and regulations applicable to the activities of the RIA, including without limitation the privacy standards and requirements of state and federal laws, including the Gramm-Leach-Bliley Act of 1999; and (e) this Subscription Agreement and the Prospectus. The RIA’s signature above constitutes a representation to the Company and the Dealer Manager that the RIA is a properly registered or licensed RIA, duly authorized to perform the activities contemplated by this Subscription Agreement under federal and state securities laws and regulations and in the states in which such activities occur. The RIA agrees to comply with the record keeping requirements imposed by federal and state laws. The RIA has solicited purchasers of the Shares only in the jurisdictions in which the RIA has been advised by the Company that such solicitations can be made and in which the RIA is qualified to so act.

The RIA represents further that it or an SEC-registered broker-dealer engaged by the RIA has conducted all necessary due diligence and “know your customer” checks on the Investor in order to comply with any and all applicable laws, rules, and regulations including, but not limited to, the USA Patriot Act of 2001, the Bank Secrecy Act, regulations or orders issued by the Office of Foreign Asset Control at the Department of the Treasury (“OFAC”), and any other applicable anti-money laundering (“AML”) laws, rules, or regulations.

Without limiting the foregoing, the RIA agrees that, with respect to any subscription order submitted for the purchase of Shares, the RIA, or an SEC-registered broker-dealer engaged by the RIA to perform the following services on behalf of the RIA as the RIA’s agent: (i) has implemented an AML program consistent with the requirements of 31 U.S.C. 5318(h) and will update such AML program as necessary to implement changes in applicable laws and guidance; (ii) has established and will perform the specified requirements for a customer identification program (“CIP”) consistent with the requirements of C.F.R. § 1023.220, in a manner consistent with Section 326 of the USA Patriot Act of 2001; (iii) shall promptly disclose to the Dealer Manager potentially suspicious or unusual activity detected as part of its CIP procedures in order to enable the Dealer Manager to file a suspicious activity report, as appropriate based on the Dealer Manager’s judgment; (iv) upon the request of the Dealer Manager, shall certify annually to the Dealer Manager that the representations contained in this paragraph of this subscription agreement remain accurate and that the RIA or its agent is in compliance with such representations; and (v) shall promptly provide its books and records relating to its performance of CIP procedures to the SEC, the Financial Industry Regulatory Authority (“FINRA”), and authorized law enforcement agencies, either directly or through the Dealer Manager, at the request of the Dealer Manager, FINRA, or an authorized law enforcement agency.

The RIA represents that the Investor meets the suitability standards set forth in the Prospectus or in any suitability letter or memorandum sent to it by the Company or the Dealer Manager.

In offering the Shares, the RIA has made every reasonable effort to determine the purchase of the Shares is a suitable and appropriate investment for the Investor and has complied with the requirements imposed upon it by the Prospectus, the Securities Act, the Exchange Act, and all applicable Blue Sky laws, as well as all other applicable rules and regulations relating to suitability of investors and prospectus delivery requirements, including without limitation, the provisions of Article III.C. and Article III.E.1. of the NASAA Guidelines. Nothing contained in this Subscription Agreement shall be construed to impose upon the Company or the Dealer Manager the responsibility of assuring that the Investor meets the suitability standards set forth in the Prospectus, or to relieve the RIA from the responsibility of assuring that the Investor meets the suitability standards in accordance with the terms and provisions of the Prospectus. The RIA shall only sell Class I Shares and Class D Shares to those persons who are eligible to purchase such classes of Shares as described in the Prospectus.

The RIA has ensured that, in recommending the purchase, sale or exchange of Shares to the Investor, the RIA has reasonable grounds to believe, on the basis of information it has obtained from the Investor concerning the Investor’s age, investment objectives, investment experience, income, net worth, other investments, financial situation and needs, and any other information known to the RIA that (a) the Investor is in a financial position appropriate to enable him to benefit from an investment in the Shares based upon the Investor’s investment objectives and overall portfolio structure; (b) the Investor has a fair market net worth sufficient to bear the economic risk inherent in an investment in Shares in the amount proposed, including loss, and lack of liquidity of such investment; (c) the Investor has an apparent understanding of the fundamental risks of an investment in Shares, the lack of liquidity of the Shares, the background and qualifications of the Company’s sponsor, advisor and their affiliates, and the tax consequences of an investment in the Shares; and (d) an investment in Shares is otherwise suitable for the Investor. The RIA agrees to retain the records containing the information and documents used in the RIA’s determination that an investment in the Shares is suitable and appropriate for the Investor for a period of at least six years from the date of this Subscription Agreement and to make such records available to (a) the Dealer Manager and the Company upon request, and (b) to representatives of the SEC, any self-regulatory organization and state securities administrators upon the RIA’s receipt of an appropriate request for documents from any such agency or organization. The RIA has not purchased any Shares for a discretionary account without obtaining the prior written approval of the RIA’s Customer and his or her signature on this Subscription Agreement. The RIA agrees that the RIA shall comply with all of the requirements and hereby makes all of the representations, warranties and covenants set forth in Annex A to this Subscription Agreement if the RIA has adopted or adopts a process whereby certain transactions may be authorized by the RIA’s clients via “Electronic Signature” and/or if the RIA intends to use electronic delivery to distribute the Prospectus or other offering documents.

Each RIA, by its execution of this Subscription Agreement, agrees to severally indemnify and hold harmless the Company, the Dealer Manager and each of their respective officers and directors (including any persons named in the Registration Statement for the Company’s offering (the “Registration Statement”), with his or her consent, as about to become a director), each person who has signed the Registration Statement and each person, if any, who controls the Company or the Dealer Manager within the meaning of Section 15 of the Securities Act or Section 20 of the Exchange Act from and against any losses, claims, damages or liabilities, joint or several, to which the Company, the Dealer Manager, any such director or officer, or controlling person may become subject, under the Securities Act or the Exchange Act or otherwise, insofar as such losses, claims, damages, liabilities or expenses (or actions in respect thereof) arise out of or are based upon (a) any use of sales literature not authorized or approved by the Company or use of “broker-dealer use only” or “institutional use only” materials with members of the public or unauthorized verbal representations concerning the Shares by the RIA or the RIA’s

## **2 REGISTERED INVESTMENT ADVISER INFORMATION** *(continued)*

representatives or agents, or (b) any untrue statement or alleged untrue statement made by the RIA or its representatives or agents or omission or alleged omission to state a fact necessary in order to make the statements made, in light of the circumstances under which they were made, not misleading in connection with the offer and sale of the Shares, or (c) any material breach of the representations, warranties, covenants or agreements made by the RIA in this Subscription Agreement, or (d) any failure to comply with applicable laws governing money laundry abatement and anti-terrorist financing efforts, the rules and regulations of the SEC and the USA PATRIOT Act of 2001. The RIA will reimburse the aforesaid parties for any reasonable legal or other reasonable expenses incurred by them in connection with investigating or defending such loss, claim, damage, liability or action; provided that the RIA shall not be liable in any such case if it is determined in a legal proceeding that the Company and the Dealer Manager were at fault in connection with such loss, claim, damage, liability or action. This indemnity agreement will be in addition to any liability which the RIA may otherwise have.

### 3 SUBSCRIBER SIGNATURES

Hines Global Income Trust is required by law to obtain, verify and record certain personal information from you or persons on your behalf in order to establish the account. Required information includes name, date of birth, permanent residential address and social security/taxpayer identification number. We may also ask to see other identifying documents. If you do not provide the information, Hines Global Income Trust may not be able to open your account. By signing the Subscription Agreement, you agree to provide this information and confirm that this information is true and correct. If we are unable to verify your identity, or that of another person(s) authorized to act on your behalf, or if we believe we have identified potentially criminal activity, we reserve the right to take action as we deem appropriate which may include closing your account.

Please separately initial each of the representations below. Except in the case of fiduciary accounts, you may not grant any person a power of attorney to make the representations on your behalf. In order to induce Hines Global Income Trust to accept this subscription, I hereby represent and warrant to you as follows:

**PLEASE NOTE: ALL ITEMS MUST BE READ AND INITIALED**

- |  |   |   |
|--|---|---|
| (a) I have received a copy of the final Prospectus.  | <input style="width: 50px; height: 20px; border: 1px solid black;" type="text"/><br><i>Initials</i> | <input style="width: 50px; height: 20px; border: 1px solid black;" type="text"/><br><i>Initials</i> |
| (b) I have (i) a minimum net worth (not including home, home furnishings and personal automobiles) of at least \$250,000, or (ii) a minimum net worth (as previously described) of at least \$70,000 and a minimum annual gross income of at least \$70,000.   | <input style="width: 50px; height: 20px; border: 1px solid black;" type="text"/><br><i>Initials</i> | <input style="width: 50px; height: 20px; border: 1px solid black;" type="text"/><br><i>Initials</i> |
| (c) In addition to the general suitability requirements described above in 7(b), I meet the higher suitability requirements, if any, imposed by my state of primary residence as set forth in the Prospectus under "SUITABILITY STANDARDS."  | <input style="width: 50px; height: 20px; border: 1px solid black;" type="text"/><br><i>Initials</i> | <input style="width: 50px; height: 20px; border: 1px solid black;" type="text"/><br><i>Initials</i> |
| (d) I acknowledge that there is no public market for the Shares and, thus, my investment in Shares is not liquid.  | <input style="width: 50px; height: 20px; border: 1px solid black;" type="text"/><br><i>Initials</i> | <input style="width: 50px; height: 20px; border: 1px solid black;" type="text"/><br><i>Initials</i> |
| (e) I am purchasing the Shares for my own account or, if I am purchasing Shares on behalf of an entity named in Section 3.C of this Subscription Agreement, I have due authority to execute this Subscription Agreement on behalf of such entity and hereby legally bind such entity.  | <input style="width: 50px; height: 20px; border: 1px solid black;" type="text"/><br><i>Initials</i> | <input style="width: 50px; height: 20px; border: 1px solid black;" type="text"/><br><i>Initials</i> |
| (f) I acknowledge that the price per share at which my investment will be executed will be made available at www.hinesglobalincometrust.com and in a prospectus supplement or post-effective amendment filed with the Securities and Exchange Commission ("SEC"), available at www.sec.gov. I acknowledge that the price per share will be made available generally within 15 calendar days after the last calendar day of the prior month, and such price will generally be equal to the prior month's net asset value ("NAV") per share of the class of Shares being purchased, plus applicable upfront selling commissions and dealer manager fees. I acknowledge that my subscription request will not be accepted before the later of (i) two business days before the first calendar day of each month and (ii) three business days after the price is made publicly available. I acknowledge that I am not committed to purchase Shares at the time my subscription request is submitted and I may cancel my subscription at any time before the time it has been accepted as described in the previous sentence. I acknowledge that I may withdraw my subscription request by notifying the transfer agent, my financial professional, or directly through a toll-free telephone line, (888) 220-6121. | <input style="width: 50px; height: 20px; border: 1px solid black;" type="text"/><br><i>Initials</i> | <input style="width: 50px; height: 20px; border: 1px solid black;" type="text"/><br><i>Initials</i> |

**State-Specific Requirements**

- |  |   |   |
|--|---|---|
| (g) If I am an <b>Alabama</b> resident, then I must have (i) a minimum net worth of at least \$350,000, or (ii) a minimum net worth of at least \$100,000 and a minimum annual gross income of at least \$100,000. In addition, my aggregate investment in Hines Global Income Trust and other non-traded direct participation programs shall not exceed 10% of my liquid net worth at the time of investment. For these purposes, "liquid net worth" is the portion of an individual's net worth consisting of cash, cash equivalents, and readily marketable securities. This concentration limit will not apply to investments made as a result of participation in a distribution reinvestment program, nor will it apply to any Alabama resident that is an "accredited investor" as defined in Rule 501(a) of Regulation D under the Securities Act of 1933, as amended.   | <input style="width: 50px; height: 20px; border: 1px solid black;" type="text"/><br><i>Initials</i> | <input style="width: 50px; height: 20px; border: 1px solid black;" type="text"/><br><i>Initials</i> |
| (h) The Securities Commissioner of <b>Kansas</b> recommends that Kansas investors limit their aggregate investment in our securities and other similar investments to not more than 10 percent of their liquid net worth.  | <input style="width: 50px; height: 20px; border: 1px solid black;" type="text"/><br><i>Initials</i> | <input style="width: 50px; height: 20px; border: 1px solid black;" type="text"/><br><i>Initials</i> |
| (i) If I am a <b>Kentucky</b> resident, then in addition to meeting the suitability standards described in the Prospectus, I shall not invest more than 10% of my liquid net worth in Hines Global Income Trust's Shares or in shares of its affiliates' non-publicly traded real estate investment trusts.  | <input style="width: 50px; height: 20px; border: 1px solid black;" type="text"/><br><i>Initials</i> | <input style="width: 50px; height: 20px; border: 1px solid black;" type="text"/><br><i>Initials</i> |
| (j) If I am a <b>New Jersey</b> resident, then in addition to meeting the suitability standards described in the Prospectus, I must have either (a) a minimum liquid net worth of at least \$100,000 and a minimum annual gross income of not less than \$85,000, or (b) a minimum liquid net worth of \$350,000. In addition, my investment in Hines Global Income Trust's Shares, its affiliates, and other non-publicly traded direct investment programs (including REITs, business development companies, oil and gas programs, equipment leasing programs and commodity pools, but excluding unregistered, federally and state exempt private offerings) may not exceed ten percent (10%) of my liquid net worth. New Jersey investors are advised that the Class T and Class S shares will, with limited exceptions, be subject to upfront selling commissions and/or dealer manager fees of up to 3.50% of the gross offering proceeds, which reduce the amount of the purchase price that is available for investment and will cause the per share purchase price to be greater than the most recently determined NAV per share on the date of purchase. New Jersey investors are also advised that the Class T and Class S shares are subject to a distribution and stockholder servicing fee equal to up to 1.0% per annum of the aggregate NAV of the respective outstanding Class T or Class S shares, and the Class D shares are subject to a distribution and stockholder servicing fee equal to up to 0.25% per annum of the aggregate NAV of the outstanding Class D shares. These fees will reduce the amount of distributions that are paid with respect to Class T, Class S, and Class D shares. | <input style="width: 50px; height: 20px; border: 1px solid black;" type="text"/><br><i>Initials</i> | <input style="width: 50px; height: 20px; border: 1px solid black;" type="text"/><br><i>Initials</i> |
| (k) If I am a <b>Vermont</b> resident, and I am not an accredited investor(s) as defined in the Federal securities laws, then in addition to meeting the suitability standards described in the Prospectus, my investment in Hines Global Income Trust's Shares shall not exceed 10% of my liquid net worth. For these purposes, "liquid net worth" is defined as an investor's total assets (not including home, home furnishings, or automobiles) minus total liabilities.   | <input style="width: 50px; height: 20px; border: 1px solid black;" type="text"/><br><i>Initials</i> | <input style="width: 50px; height: 20px; border: 1px solid black;" type="text"/><br><i>Initials</i> |

For purposes of determining whether you satisfy the requirements set forth above, (i) your net worth is calculated excluding the value of your home, home furnishings and automobiles, and unless otherwise indicated, (ii) your "liquid net worth" is defined as that portion of your net worth that consists of cash, cash equivalents and readily marketable securities and (iii) investments in other "non-traded direct participation programs" include investments in other REITs, business development companies, oil and gas programs, equipment leasing programs, and commodity pools, **but excludes** investments in securities (x) listed on a securities exchange, (y) sold pursuant to a private offering that is exempt from federal and state registration requirements, and (z) issued by any investment company registered pursuant to the Investment Company Act of 1940, as amended.

### 3 SUBSCRIBER SIGNATURES *(continued)*

I declare that the information supplied above is true and correct and may be relied upon by the Company. I acknowledge that the Broker-Dealer/Financial Professional (Broker-Dealer/Financial Professional of record) indicated in Section 2 of this Subscription Agreement and its designated clearing agent, if any, will have full access to my account information, including the number of Shares I own, tax information (including the Form 1099) and redemption information. Investors may change the Broker-Dealer/Financial Professional of record at any time by contacting Hines Investor Relations at the number indicated below.

**TAXPAYER IDENTIFICATION/SOCIAL SECURITY NUMBER CONFIRMATION (required):** The investor signing below, under penalties of perjury, certifies: (i) that the number shown on this subscription agreement is my correct taxpayer identification number (or I am waiting for a number to be issued to me); (ii) that I am not subject to backup withholding because (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service ("IRS") that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding; (iii) I am a U.S. person (including a resident alien); and (iv) The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct. **NOTE: You must cross out (ii) above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return.**

The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

X   X    
*Signature of Investor* *Date* *Signature of Co-Investor or Custodian* *Date*  
*(if applicable)*

**(MUST BE SIGNED BY CUSTODIAN OR TRUSTEE IF PLAN IS ADMINISTERED BY A THIRD PARTY)**

### 4 MISCELLANEOUS

If investors participating in the Distribution Reinvestment Plan or making subsequent purchases of Shares of Hines Global Income Trust experience a material adverse change in their financial condition or can no longer make the representations or warranties set forth in Section 3 above, they are asked to promptly notify Hines Global Income Trust and the RIA in writing.

No sale of Shares may be completed until at least five business days after you receive the final Prospectus. You will receive a written confirmation of your purchase.

All items on the Subscription Agreement must be completed in order for your subscription to be processed. Subscribers are encouraged to read the Prospectus in its entirety for a complete explanation of an investment in the Shares of Hines Global Income Trust.

Please be aware that Hines Global Income Trust, Hines Global REIT II Advisors LP (the "Advisor"), Hines Interests Limited Partnership (the "Sponsor"), Hines Private Wealth Solutions LLC (the "Dealer Manager") and their respective officers, directors, employees and affiliates are not undertaking to provide impartial investment advice or to give advice in a fiduciary capacity in connection with Hines Global Income Trust's public offering or the purchase of Hines Global Income Trust's common stock and that the Advisor and the Dealer Manager have financial interests associated with the purchase of Hines Global Income Trust's common stock, as described in the Hines Global Income Trust's prospectus, including fees, expense reimbursements and other payments they anticipate receiving from Hines Global Income Trust in connection with the purchase of the common stock.

### 5 DELIVERY INSTRUCTIONS

#### A. BEFORE YOU SUBMIT

**1) Have you completed all required information?**

The Investor Name, Social Security Number, and Hines Global Income Trust Account Number must be provided.

**2) Are you using a Third Party Custodian?**

Paperwork and funding must be submitted through the Custodian. Contact your Custodian for mailing instructions, wiring information, and any additional paperwork that might be required.

#### B. WAYS TO SUBMIT:

**Regular Mail:**

Hines Global Income Trust  
P.O. Box 219010  
Kansas City, MO 64121-9010

**Email:** hines.ai@sscinc.com

**Overnight Mail:**

Hines c/o SS&C  
801 Pennsylvania Ave  
Suite 219010  
Kansas City, MO 64105-1307

**Fax:** 877.616.1114

#### C. WIRING INSTRUCTIONS:

United Missouri Bank  
Account Name: Hines Universal Account  
ABA Routing Number: 101000695  
Account Number: 9871737284  
Ref: [Investor Name]

**Bank Address:**

1010 Grand Blvd.  
Kansas City, MO 64106

**For assistance completing this form, contact Hines Investor Relations at 888.220.6121**